

Bermuda Youth Charity Club

Balance Sheet / Statement of Financial Position

as of September 31, 2015, with comparatives as of September 31, 2014

	<i>Notes</i>	2015 September 31 \$	2014 September 31 \$
Assets			
Fixed assets			
Office equipment		5,000	5,100
Current assets			
Cash in bank and at hand		15,448	3,549
Total Assets		20,448	8,649
Liabilities			
Accounts payable		2,082	-
Total Assets		2,082	-
Fund balance		18,366	8,649
Total liabilities and fund balance		20,448	8,649

Bermuda Youth Charity Club

Statement of Operations and Changes in Fund Balance

for the yr ending September 31, 2015, with comparatives for yr ending September 31, 2014

	<i>Notes</i>	2015 September 31 \$	2014 September 31 \$
<i>Income</i>			
Grants		20,000	15,000
Membership		1,500	1,800
Fundraising appeals		5,650	3,526
Total Income		<u>27,150</u>	<u>20,326</u>
<i>Expenses</i>			
Awards and activity expenses		4,000	3,500
Utilities		1,000	1,500
Management costs		10,000	15,000
Office and administration		1,500	3,000
Event expenses & fundraising		932	3,130
Total Expenses		<u>17,432</u>	<u>26,130</u>
Excess of income over expenses		9,718	(5,805)
Fund balance, beginning of year		<u>8,649</u>	<u>14,454</u>
Fund balance, end of year		<u>18,366</u>	<u>8,649</u>