



Non-Profit Institutions

Non-profit institutions are legal or social entities, created for the purpose of producing goods and services, whose status does not permit them to be a source of income, profit or other financial gain for the units that establish, control or finance them. NPIs may be created by households, corporations, or government. They retain no shareholders with a claim on profits or equity. For this reason they are frequently exempted from various kinds of taxes.

NPIs in Bermuda fall within various sectors of our Industry Breakdown, with the heaviest concentrations being in the Activities of Religious organizations. Other fields containing NPIs include social work activities with and without accommodation, activities of Membership organizations, education provided by private institution and human health activities.

Non-Profit Sector Industry Profile

Economic Indicators	2011	2012	Annual Change
GDP Total economy (\$'000)	5,550,771	5,473,536	-1.4%
GDP Non-Profit Sector (\$'000)	63,559	64,911	2.1%
Non-Profit Sector proportion of total GDP	1.1%	1.2%	

Economic Activity Survey	2011	2012	Annual Change
Number of establishments in Non-Profit Sector	149	153	2.7%
Number of establishments surveyed	59	74	25.4%
% Surveyed	39.6%	48.4%	
Total responded	54	61	13.0%
% responded	91.5%	82.4%	
% responded of total establishments in industry	36.2%	39.9%	

General Business Activity Employment Data	2011	2012	Annual Change
Number of Jobs - Total Economy	37,399	35,433	-5.3%
Number of Jobs - Non-Profit Sector	886	855	-3.5%
Industry proportion of Total Jobs	2.4%	2.4%	
Average number of employees	5.95	5.59	-6.0%

Revenue's (\$'000)	2011	2012	Annual Change
Education, health and social work	34,371	39,770	15.7%
Other community, social and personal service activities	53,700	51,446	-4.2%